

THE COLORADO TRUST
FORM 990-PF
TAX YEAR 2015

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year **2015** or tax year beginning , **2015**, and ending , **20**

Name of foundation THE COLORADO TRUST		A Employer identification number 84-0994055
Number and street (or P.O. box number if mail is not delivered to street address) 1600 SHERMAN STREET	Room/suite	B Telephone number (see instructions) (303) 837-1200
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80203		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 440,069,001.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	5,416,207.	5,416,207.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	21,407,200.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		14,414,791.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 1	1,415,150.	4,596,886.		
12 Total. Add lines 1 through 11	28,238,557.	24,427,884.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	1,013,365.	119,166.		894,199.
14 Other employee salaries and wages	1,767,844.	199,210.		1,574,971.
15 Pension plans, employee benefits	823,402.	89,046.		734,357.
16a Legal fees (attach schedule)	9,624.	70.		11,995.
b Accounting fees (attach schedule)	41,820.	14,637.		27,183.
c Other professional fees (attach schedule) [2]	1,481,053.	672,271.		855,219.
17 Interest				
18 Taxes (attach schedule) (see instructions) [3]	106,054.	107,530.		
19 Depreciation (attach schedule) and depletion	104,017.	15,997.		
20 Occupancy	840,011.	16,689.		818,721.
21 Travel, conferences, and meetings	702,510.	28,259.		674,889.
22 Printing and publications	20,735.			20,385.
23 Other expenses (attach schedule) ATCH 4	677,159.	9,059.		685,253.
24 Total operating and administrative expenses. Add lines 13 through 23.	7,587,594.	1,271,934.		6,297,172.
25 Contributions, gifts, grants paid	11,334,000.			9,789,604.
26 Total expenses and disbursements. Add lines 24 and 25	18,921,594.	1,271,934.		16,086,776.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	9,316,963.			
b Net investment income (if negative, enter -0-)		23,155,950.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		83,901.	350,573.	350,573.	
	2	Savings and temporary cash investments		695,250.	3,021,938.	3,021,938.	
	3	Accounts receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			10,699.	21,179.	21,179.
	10a	Investments - U.S. and state government obligations (attach schedule).					
	b	Investments - corporate stock (attach schedule) ATCH 5			223,861,865.	200,910,141.	200,910,141.
	c	Investments - corporate bonds (attach schedule) ATCH 6			88,687,967.	86,894,631.	86,894,631.
	11	Investments - land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____						
12	Investments - mortgage loans						
13	Investments - other (attach schedule) ATCH 7			144,699,169.	147,237,753.	147,237,753.	
14	Land, buildings, and equipment: basis ▶ ATCH 15 1,265,917.						
	Less: accumulated depreciation (attach schedule) ▶ ATCH 15 932,505.			229,441.	333,412.	333,412.	
15	Other assets (describe ▶ _____ ATCH 8)			608,059.	1,299,374.	1,299,374.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			458,876,351.	440,069,001.	440,069,001.	
Liabilities	17	Accounts payable and accrued expenses		589,614.	564,115.		
	18	Grants payable		7,784,320.	9,340,719.		
	19	Deferred revenue		3,265,619.	3,016,019.		
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____ ATCH 9)			1,113,381.	693,556.	
23	Total liabilities (add lines 17 through 22)			12,752,934.	13,614,409.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here, <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		446,123,417.	426,454,592.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)			446,123,417.	426,454,592.		
31	Total liabilities and net assets/fund balances (see instructions)			458,876,351.	440,069,001.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	446,123,417.
2	Enter amount from Part I, line 27a	2	9,316,963.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	-28,985,788.
4	Add lines 1, 2, and 3	4	426,454,592.
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	426,454,592.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN FROM PASS-THROUGH INVESTMENTS - SEE ATTACHMENT 14					
b SALES OF PUBLICLY TRADED SECURITIES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			2,962,087		
b			11,452,704		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			2,962,087		
b			11,452,704		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	14,414,791	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	12,960,473.	455,253,973.	0.028469
2013	13,855,883.	427,344,803.	0.032423
2012	16,462,307.	393,189,469.	0.041869
2011	19,095,226.	396,341,823.	0.048179
2010	25,843,411.	380,600,345.	0.067902
2 Total of line 1, column (d)			0.218842
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.043768
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		450,227,372.	
5 Multiply line 4 by line 3			19,705,552.
6 Enter 1% of net investment income (1% of Part I, line 27b)			231,560.
7 Add lines 5 and 6			19,937,112.
8 Enter qualifying distributions from Part XII, line 4			16,886,776.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.	1	463,119.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	463,119.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	463,119.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015.	6a	681,800.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	681,800.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	15.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	218,666.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 218,666. Refunded <input type="checkbox"/> 11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.COLORADOTRUST.ORG 13 Yes No X
14 The books are in care of THE COLORADO TRUST Telephone no. 303-837-1200 Located at 1600 SHERMAN STREET DENVER, CO ZIP+4 80203
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		1,013,365.	161,564.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		673,609.	173,462.	0.

Total number of other employees paid over \$50,000. 15

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		707,800.
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 PROMISSORY NOTE FOR SUBORDINATED INVESTMENT TO SUPPORT CALVERT FOUNDATION'S LOAN FACILITY WITH URBAN LAND CONSERVANCY	800,000.
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	▶ 800,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	455,494,536.
b	Average of monthly cash balances	1b	1,126,914.
c	Fair market value of all other assets (see instructions).	1c	462,176.
d	Total (add lines 1a, b, and c)	1d	457,083,626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	457,083,626.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,856,254.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	450,227,372.
6	Minimum investment return. Enter 5% of line 5	6	22,511,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,511,369.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	463,119.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	463,119.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,048,250.
4	Recoveries of amounts treated as qualifying distributions	4	12,004.
5	Add lines 3 and 4	5	22,060,254.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,060,254.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,086,776.
b	Program-related investments - total from Part IX-B	1b	800,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,886,776.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,886,776.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				22,060,254.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only.			4,835,459.	
b Total for prior years: 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>16,886,776.</u>				
a Applied to 2014, but not more than line 2a			4,835,459.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				12,051,317.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				10,008,937.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here DEB DEMUTH Signature of officer or trustee 11/15/2016 Date CFO Title May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only Print/Type preparer's name DAVID S MASON, CPA Preparer's signature Date Check self-employed if PTIN P00137279 Firm's name BKD, LLP Firm's EIN 44-0160260 Firm's address 111 SOUTH TEJON, SUITE 800 COLORADO SPRINGS, CO 80903-9848 Phone no. 719 471-4290

Cumulative E-File History 2015

FED

Locator: 8139GX
Taxpayer Name: The Colorado Trust
Return Type: 990, 990PF

Submitted Date 5/13/2016 2:47:03 PM
Acknowledgement Date 5/13/2016 2:58:47 PM
Status Accepted
Submission ID 84022720161345000018

Print

Close

Cumulative E-File History 2015	
FED	
Locator: 8139GX Taxpayer Name: The Colorado Trust Return Type: 990, 990PF	
Submitted Date	8/3/2016 12:45:36 PM
Acknowledgement Date	8/3/2016 12:57:06 PM
Status	Accepted
Submission ID	84022720162165000008
Print	Close

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INCOME FROM REAL ESTATE	1,481,365.	629,427.
INCOME (LOSS) FROM PASS-THROUGH ENTITIES	-64,250.	3,969,424.
MISCELLANEOUS INCOME	-1,965.	-1,965.
TOTALS	<u>1,415,150.</u>	<u>4,596,886.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	668,118.	668,118.	
CONSULTING FEES - EVALUATION *	64,481.		66,531.
CONSULTING FEES - PROGRAM **	485,438.		491,437.
CONSULTING FEES - OTHER	263,016.	4,153.	297,251.
TOTALS	<u>1,481,053.</u>	<u>672,271.</u>	<u>855,219.</u>

* INDEPENDENT EVALUATIONS ARE CONDUCTED FOR A LARGE MAJORITY OF GRANT MAKING PROGRAMS OF THE COLORADO TRUST TO HELP IDENTIFY WHERE THE TRUST AND GRANTEE SHOULD ADJUST STRATEGIES AS WELL AS DETERMINE EFFECTIVENESS OF DIFFERENT STRATEGIES AND TO HELP SHAPE FUTURE PROGRAMS BY IDENTIFYING EMERGING NEEDS WITHIN COLORADO. THE RESULTS OF THESE EVALUATIONS ARE WIDELY COMMUNICATED TO GRANTEES AND TO OTHER FOUNDATIONS NATIONALLY SO THEY CAN BENEFIT FROM LESSONS LEARNED BY THE TRUST. ALTHOUGH THESE EXPENSES ARE CLASSIFIED AS "OPERATING AND ADMINISTRATIVE" FOR TAX PURPOSES THEY ARE AN ESSENTIAL COMPONENT OF RESPONSIBLE GRANT-MAKING.

** PROGRAM RELATED CONSULTANTS ARE RETAINED FOR MOST GRANT STRATEGIES. THESE CONSULTANTS PROVIDE ESSENTIAL SERVICE IN THE FORM OF TECHNICAL ASSISTANCE TO BOTH GRANTEES AND STAFF. THEY ARE ALSO RETAINED TO ADVANCE PROGRAMMATIC EFFORTS IN A HIGHLY ACCOUNTABLE WAY. ALTHOUGH THESE EXPENSES ARE CLASSIFIED AS "OPERATING & ADMINISTRATIVE" FOR TAX PURPOSES, THEY ARE AN ESSENTIAL COMPONENT OF RESPONSIBLE GRANT MAKING.

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
2015 EXCISE TAX PAID IN 2015	613,719.	
2015 DECREASE IN CURRENT EXCISE TAX LIABILITY	-87,840.	
2015 DECREASE IN DEFERRED EXCISE TAX LIABILITY	-419,825.	
FOREIGN TAXES FROM PASS - THROUGH ENTITIES		107,530.
TOTALS	<u>106,054.</u>	<u>107,530.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROFESSIONAL DEVELOPMENT	69,900.	2,445.	69,366.
BOOKS & SUBSCRIPTIONS	12,940.	236.	12,325.
MEMBERSHIP DUES	32,957.		32,847.
EMPLOYEE WELLNESS	13,218.	261.	12,805.
TRANSIT PASSES	9,022.		9,000.
TELEPHONE	43,057.	821.	40,220.
INSURANCE	33,190.	664.	32,526.
SPONSORSHIPS	137,500.		137,500.
SUPPLIES & EQUIPMENT	49,432.	1,415.	69,333.
STRATEGIC COMMUNICATIONS	36,384.		36,026.
POSTAGE & DELIVERY	2,620.		2,677.
TEMPORARY OFFICE HELP	32,578.		32,565.
REPAIR & MAINTENANCE	30,847.	622.	30,483.
BANK FEES & CHARGES	949.	19.	930.
INFORMATION TECHNOLOGY	142,771.	2,377.	143,119.
HUMAN RESOURCES	10,310.	172.	10,138.
MISCELLANEOUS EXPENSE	19,484.	27.	13,393.
TOTALS	<u>677,159.</u>	<u>9,059.</u>	<u>685,253.</u>

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
S&P 500 INDEX FUND	80,140,396.	71,060,094.	71,060,094.
WELLINGTON	38,879,750.	28,372,183.	28,372,183.
MORGAN STANLEY INTERNATIONAL	29,279,831.	30,605,851.	30,605,851.
BLACKROCK IMI FUND	29,837,543.	29,464,107.	29,464,107.
BALLIE GIFFORD INTL EQUITY	31,236,365.	29,639,708.	29,639,708.
DIMENSIONAL FUND ADVISORS	14,487,980.	11,768,198.	11,768,198.
TOTALS	<u>223,861,865.</u>	<u>200,910,141.</u>	<u>200,910,141.</u>

ATTACHMENT 6FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PIMCO TOTAL RETURN FUND	44,845,049.	45,202,751.	45,202,751.
VANGUARD INFLATION PROTECTED	17,667,839.	17,372,508.	17,372,508.
STONE HARBOR EMERGING DEBT	12,799,355.	11,749,471.	11,749,471.
MACKAY SHIELDS	13,375,724.	12,569,901.	12,569,901.
TOTALS	<u>88,687,967.</u>	<u>86,894,631.</u>	<u>86,894,631.</u>

ATTACHMENT 7FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMONFUND	23,963,616.	27,199,678.	27,199,678.
PRISA REIT	9,042,472.	10,295,174.	10,295,174.
OCM EUROPEAN PRINCIPAL	2,695,910.	1,862,449.	1,862,449.
K2 OVERSEAS	12,802,587.	12,654,635.	12,654,635.
PIMCO ALL ASSET FUND	26,374,795.	22,629,539.	22,629,539.
WELLINGTON	10,235,133.	8,148,526.	8,148,526.
PRISMA	20,763,927.	20,768,388.	20,768,388.
GAM	12,432,157.	148,604.	148,604.
UBS REAL ESTATE INVESTORS LLC	25,830,618.	28,853,338.	28,853,338.
ARROWGRASS		7,612,605.	7,612,605.
CAXTON		4,750,000.	4,750,000.
TRANSPPOOL	199,354.	197,100.	197,100.
APOLLO INVEST FUND VIII	402,407.	1,449,202.	1,449,202.
RCP FUND IX	-43,807.	668,515.	668,515.
TOTALS	<u>144,699,169.</u>	<u>147,237,753.</u>	<u>147,237,753.</u>

ATTACHMENT 8FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS HELD UNDER DEFERRED COMP AGREEMENTS	370,975.	408,756.	408,756.
EXCISE TAX RECEIVABLE	237,084.	87,840.	87,840.
INTEREST RECEIVABLE		2,778.	2,778.
PROGRAM RELATED INVESTMENT		800,000.	800,000.
TOTALS	<u>608,059.</u>	<u>1,299,374.</u>	<u>1,299,374.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED EXCISE TAX PAYABLE	1,113,381.	693,556.
TOTALS	<u>1,113,381.</u>	<u>693,556.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON INVESTMENTS	-29,235,388.
AMORTIZATION DEFERRED GAIN	249,600.
TOTAL	<u>-28,985,788.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BRUCE N. CALONGE, MD 1600 SHERMAN STREET DENVER, CO 80203	PRESIDENT & CEO 40.00	359,150.	66,258.	0.
DEBRA L. DEMUTH 1600 SHERMAN STREET DENVER, CO 80203	VICE PRESIDENT & CFO 40.00	237,343.	57,773.	0.
GAY COOK CZOPEK 1600 SHERMAN STREET DENVER, CO 80203	VICE PRESIDENT OF RELATIONS 40.00	199,672.	37,533.	0.
JOHN HOPKINS 1600 SHERMAN STREET DENVER, CO 80203	TRUSTEE 1.50	26,000.	0.	0.
WARREN JOHNSON 1600 SHERMAN STREET DENVER, CO 80203	TRUSTEE 1.50	26,000.	0.	0.
DON MARES 1600 SHERMAN STREET DENVER, CO 80203	TRUSTEE 1.50	26,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JENNIFER PAQUETTE 1600 SHERMAN STREET DENVER, CO 80203	SECRETARY 1.50	26,000.	0.	0.
REV. ROBERT J. ROSS 1600 SHERMAN STREET DENVER, CO 80203	CHAIRMAN 1.50	26,000.	0.	0.
GAIL SCHOETTLER 1600 SHERMAN STREET DENVER, CO 80203	VICE CHAIRWOMAN 1.50	26,000.	0.	0.
COLLEEN SCHWARZ 1600 SHERMAN STREET DENVER, CO 80203	TREASURER 1.50	25,000.	0.	0.
ALAN SYNN 1600 SHERMAN STREET DENVER, CO 80203	TRUSTEE 1.50	26,000.	0.	0.
WILLIAM WRIGHT 1600 SHERMAN STREET DENVER, CO 80203	TRUSTEE 1.50	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 11 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CHRISTINE NOEL 1600 SHERMAN STREET DENVER, CO 80203	COMMUNITY MEMBER .50	2,400.	0.	0.
CHARLOTTE PETERSEN 1600 SHERMAN STREET DENVER, CO 80203	COMMUNITY MEMBER .50	2,400.	0.	0.
JASON S. SIMON 1600 SHERMAN STREET DENVER, CO 80203	COMMUNITY MEMBER .50	2,400.	0.	0.
GUICHO PONS 1600 SHERMAN STREET DENVER, CO 80203	COMMUNITY MEMBER .50	2,400.	0.	0.
CHRISTY WOOD 1600 SHERMAN STREET DENVER, CO 80203	COMMUNITY MEMBER .50	600.	0.	0.
	GRAND TOTALS	<u>1,013,365.</u>	<u>161,564.</u>	<u>0.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GWYN BARLEY 1600 SHERMAN STREET DENVER, CO 80203	DIRECTOR OF PROGRAMS 40.00	175,258.	39,248.	0.
NANCY CSUTI 1600 SHERMAN STREET DENVER, CO 80203	DIRECTOR OF RESEARCH 40.00	159,133.	40,289.	0.
JULLIAN KESNER 1600 SHERMAN STREET DENVER, CO 80203	DIR COMMUNICATIONS 40.00	136,427.	37,608.	0.
DEBBIE MCCUISTON 1600 SHERMAN STREET DENVER, CO 80203	CONTROLLER 40.00	110,079.	29,915.	0.
COURTNEY RICCI 1600 SHERMAN STREET DENVER, CO 80203	HEAD OF EVALUATION 40.00	92,712.	26,402.	0.
	TOTAL COMPENSATION	<u>673,609.</u>	<u>173,462.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
HEWITT ENNISKNUPP 39584 TREASURY CENTER CHICAGO, IL 60694	INVESTMENT ADVISOR	243,333.
BNY MELLON 2717 WELTON STREET DENVER, CO 80205	INVESTMENT ADVISOR	92,978.
ALAN ANDERSON 438 EAST LOUIS WAY TEMPE, AZ 85284	CONSULTING	56,929.
VISIONS, INC 48 JUNIPER ST. ROXBURY, MA 02119	DIVERSITY CONSULTANT	115,076.
SOCIAL POLICY RESEARCH ASSOCIATES, INC. 1330 BROADWAY, SUITE 1426 OAKLAND, CA 94612	RESEARCH CONSULTING	199,484.
	TOTAL COMPENSATION	<u>707,800.</u>

Form 990PF, Part IV, Gain from Pass-Through Investments

Attachment 14

Apollo Investment Fund VIII	-
Blackrock Institutional Trust	1,188,626
Commonfund Global Distressed	44,798
Commonfund Intl Partners VI	204,553
Commonfund Intl Partners VII	56,347
Commonfund Intl Partners VIII	-
Commonfund Natural Resources VII	144,564
Commonfund Natural Resources VIII	(3,377)
Commonfund Natural Resources IX	359
Commonfund Private Equity VII	197,979
Commonfund Private Equity VIII	7,106
Commonfund Private Equity IX	2
Commonfund Venture Partners VIII	145,637
Commonfund Venture Partners IX	488,131
Commonfund Venture Partners X	53,212
Commonfund Venture Partners XI	-
MacKay Shields High Yield Active Core Fund	(244,545)
OCM European Principal Opportunities Fund II	20,618
Prisa LP	128,795
RCP Fund, IX	439
UBS	-
Wellington DIH	(1,758,051)
Wellington Micro Cap Equity	7,515
Wellington Mid Cap Opportunities	2,312,093
	<u>2,994,801</u>
Less Capital Gains Reported on 990-T	(32,714)
Total Gain from Pass-Through Investments	<u><u>2,962,087</u></u>

Form 990-PF, Part II, Line 14
Schedule of fixed assetsCost

Computer Hardware/Software	831,338
Furniture & Equipmet	374,600
Building Improvements	59,979
	<hr/>
	1,265,917

Accumulated Depreciation

Computer Hardware/Software	(548,209)
Furniture & Equipment	(365,976)
Building Improvements	(18,320)
	<hr/>
	(932,505)
	<hr/> <hr/>

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Denver Public Library Friends Foundation 10 West 14th Avenue Parkway Denver, CO 80204-2749	Support Operations	PC	\$35,000.00	\$0.00
Mi Casa Resource Center for Women, Inc. 360 Acoma Street Denver, CO 80223	Support Operations	PC	\$20,000.00	\$0.00
Colorado Fourteeners Initiative 1600 Jackson Street, Suite 352 Golden, CO 80401	Support Operations	PC	\$5,000.00	\$0.00
Planned Parenthood of the Rocky Mountains, Inc. 7155 East 38th Avenue Denver, CO 80207	Support Operations	PC	\$10,000.00	\$0.00
Progress Now.Org 1714 Humboldt Street Denver, CO 80218	Support Operations	PC	\$10,000.00	\$0.00
Invest in Kids 1775 Sherman Street, Suite 2075 Denver, CO 80203	Support Operations	PC	\$5,000.00	\$0.00
Denver Museum of Nature & Science 2001 Colorado Boulevard, City Park Denver, CO 80205-5798	Support Operations	PC	\$5,000.00	\$0.00
Alpine Rescue Team P.O. Box 934 Evergreen, CO 80439	Support Operations	PC	\$5,000.00	\$0.00
The Children's Museum of Denver 2121 Children's Museum Drive Denver, CO 80211	Support Operations	PC	\$20,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Project Angel Heart 4950 Washington Street Denver, CO 80216	Support Operations	PC	\$5,000.00	\$0.00
Rose Community Foundation 600 South Cherry Street, Suite 1200 Denver, CO 80246-1712	Support Operations	PC	\$15,000.00	\$0.00
Iliff School of Theology 2201 South University Boulevard Denver, CO 80210	Support Operations	PC	\$10,000.00	\$0.00
Samaritan Counseling Center 2201 South University Boulevard Denver, CO 80210	Support Operations	PC	\$15,000.00	\$0.00
The Children's Museum of Denver 2121 Children's Museum Drive Denver, CO 80211	Support Operations	PC	\$4,000.00	\$0.00
Young Americans Center for Financial Education 3550 East First Avenue Denver, CO 80206	Support Operations	PC	\$10,000.00	\$0.00
University of Colorado Foundation, Inc. P.O. Box 17126 Denver, CO 80217	Support Operations	PC	\$50,000.00	\$0.00
Colorado Mesa University Foundation 1450 North 12th Grand Junction, CO 81501	Support Operations	PC	\$20,000.00	\$0.00
Denver Indian Health and Family Services, Inc. 1633 Fillmore Street, Suite GL1 Denver, CO 80206	Support Operations	PC	\$5,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Family Promise of Greater Denver P.O. Box 40550 Denver, CO 80204	Support Operations	PC	\$5,000.00	\$0.00
Denver Urban Gardens 1031 33rd Street, Suite 100 Denver, CO 80205	Support Operations	PC	\$5,000.00	\$0.00
Colorado Mental Wellness Network 1031 33rd St., Suite 237 Denver, CO 80205	Support Operations	PC	\$20,000.00	\$0.00
Mental Health America of Colorado 1120 Lincoln Street Suite 1606 Denver, CO 80203	Support Operations	PC	\$25,000.00	\$0.00
Colorado Children's Campaign, Inc. 1580 Lincoln Street, Suite 420 Denver, CO 80203	Support Operations	PC	\$2,500.00	\$0.00
CHARG Resource Center 709 East 12th Avenue Denver, CO 80203	Support Operations	PC	\$2,500.00	\$0.00
Physically Handicapped Amateur Musical Actors Inc. 4061 S. Eliot Street Englewood, CO 80110	Support Operations	PC	\$2,500.00	\$0.00
Advocates For Recovery 2630 E Cedar Ave Denver, CO 80209	Support Operations	PC	\$2,500.00	\$0.00
Karis Community 1361 Detroit Street Denver, CO 80206	Support Operations	PC	\$1,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
La Clinica Tepeyac Inc. 4725 High Street Denver, CO 80216	Support Operations	PC	\$2,500.00	\$0.00
Rose Community Foundation 600 South Cherry Street, Suite 1200 Denver, CO 80246	Support Operations	PC	\$2,500.00	\$0.00
Western Colorado Suicide Prevention Foundation 740 Gunnison Avenue, Suite 211 Grand Junction, CO 81501	Support Operations	PC	\$2,500.00	\$0.00
The Kempe Foundation for the Prevention and Treatment of Child Abuse and Neglect Anschutz Medical Campus 13123 E 16th Ave B390 Aurora, CO 80045	Support Operations	PC	\$2,500.00	\$0.00
Friendly Harbor 417 W. 12th Street Pueblo, CO 81003	Support Operations	PC	\$2,500.00	\$0.00
InspirationField 612 Adams Avenue La Junta, CO 81050	Support Operations	PC	\$1,500.00	\$0.00
Mental Health Center of Denver 4141 East Dickenson Place Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
American Cancer Society 2255 South Oneida Street Denver, CO 80224	Support Operations	PC	\$25,000.00	\$0.00
Girl Scouts of Colorado 3801 E. Florida Ave., Suite 720 Denver, CO 80210	Support Operations	PC	\$5,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Mental Health Center of Denver 4141 East Dickenson Place Denver, CO 80222	Support Operations	PC	\$10,000.00	\$0.00
Samaritan Counseling Center 2201 South University Boulevard Denver, CO 80210	Support Operations	PC	\$5,000.00	\$0.00
Colorado Cancer Research Program 1720 South Bellaire Street, Suite 701 Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
Northwest Colorado Visiting Nurse Association, Inc. 940 Central Park Drive, Suite 101 Steamboat Springs, CO 80487	Support Operations	PC	\$7,500.00	\$0.00
Alternatives Pregnancy Center, Inc. 1440 Blake Street, Suite 200 Denver, CO 80202-1475	Support Operations	PC	\$2,500.00	\$0.00
Early Childhood Council of La Plata County 130 Rockpoint Drive, Suite C Mailing Address: P.O. Box 4140, Zip 81302 Durango, CO 81301	Support Operations	PC	\$5,000.00	\$0.00
Colfax Community Network Inc 1585 Kingston Street Aurora, CO 80010-2504	Support Operations	PC	\$5,000.00	\$0.00
Inner City Health Center 3800 York Street Denver, CO 80205	Support Operations	PC	\$10,000.00	\$0.00
La Clinica Tepeyac Inc. 4725 High Street Denver, CO 80216	Support Operations	PC	\$10,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Pueblo Community Health Center Foundation, Inc. 110 East Routt Avenue Pueblo, CO 81004	Support Operations	PC	\$10,000.00	\$0.00
Clinica Colorado 8406 Clay Street Westminster, CO 80031	Support Operations	PC	\$5,000.00	\$0.00
La Raza Services, Inc. 3131 west 14th Avenue Denver, CO 80204	Support Operations	PC	\$10,000.00	\$0.00
InspirationField 612 Adams Avenue La Junta, CO 81050	Support Operations	PC	\$5,000.00	\$0.00
Southeast Mental Health Services 711 Barnes Avenue La Junta, CO 81050	Support Operations	PC	\$5,000.00	\$0.00
The Denver Health and Hospitals Foundation 655 Broadway, Suite 750 Denver, CO 80203	Support Operations	PC	\$1,500.00	\$0.00
Samaritan Counseling Center 2201 South University Boulevard Denver, CO 80210	Support Operations	PC	\$1,500.00	\$0.00
Anchor Center for Blind Children 2550 Roslyn Street Denver, CO 80238	Support Operations	PC	\$1,500.00	\$0.00
Wellshire Presbyterian Church 2999 South Colorado Boulevard Denver, CO 80222	Support Operations	PC	\$1,500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Colorado Children's Immunization Coalition 13123 East 16th Avenue, B281 Aurora, CO 80045	Support Operations	PC	\$2,000.00	\$0.00
Colfax Community Network Inc 1585 Kingston Street Aurora, CO 80010-2504	Support Operations	PC	\$5,000.00	\$0.00
Samaritan Institute Foundation 2696 South Colorado Blvd. Suite 380 Denver, CO 80222	Support Operations	PC	\$2,000.00	\$0.00
Junior Achievement of Rocky Mountains, Inc. 1445 Market Street, Suite 200 Denver, CO 80202	Support Operations	PC	\$10,000.00	\$0.00
Mi Casa Resource Center for Women, Inc. 360 Acoma Street Denver, CO 80223	Support Operations	PC	\$10,000.00	\$0.00
Hospice & Palliative Care of Western Colorado 3090 North 12th Street,#B Grand Junction, CO 81506	Support Operations	PC	\$10,000.00	\$0.00
Riverside Educational Center P.O. Box 4367 Grand Junction, CO 81502	Support Operations	PC	\$10,000.00	\$0.00
Western Colorado Center for the Arts, Inc. 1803 North Seventh Street Grand Junction, CO 81501-3009	Support Operations	PC	\$10,000.00	\$0.00
John McConnell Math & Science Center of Western Colorado, Inc. 2660 Unaweep Avenue Grand Junction, CO 81503-1845	Support Operations	PC	\$10,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Mesa County Land Conservancy Inc 1006 Main Street Grand Junction, CO 81501-3541	Support Operations	PC	\$10,000.00	\$0.00
Denver Rotary Club Foundation 1385 South Colorado Blvd., Suite A-304 Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
The Center for African American Health 3601 Martin Luther King Boulevard Denver, CO 80205	Support Operations	PC	\$5,000.00	\$0.00
Mental Health Center of Denver 4141 East Dickenson Place Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
Firefly Autism 2695 S. Jersey Street Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
Denver Kids, Inc. 1860 Lincoln Street 9th Floor Denver, CO 80203	Support Operations	PC	\$5,000.00	\$0.00
Firefly Autism 2695 S. Jersey Street Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
Milestones Project 5443 South Prince Littleton, CO 80120	Support Operations	PC	\$2,500.00	\$0.00
Arapahoe Community College Foundation, Inc. 5900 South Santa Fe Drive Campus Box 43 Littleton, CO 80160	Support Operations	PC	\$10,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
The Gathering Place A Drop In Center for Women 1535 High Street Denver, CO 80218	Support Operations	PC	\$10,000.00	\$0.00
Little Sisters of the Poor 3629 W. 29th Avenue Denver, CO 80211	Support Operations	PC	\$20,000.00	\$0.00
Regis University Office of the President 3333 Regis Boulevard B-4 Denver, CO 80221-1099	Support Operations	PC	\$10,000.00	\$0.00
Valley Citizen's Foundation for Health Care, Inc. dba Rio Grande Hospital 0310 County Road 14 Del Norte, CO 81132	Support Operations	PC	\$10,000.00	\$0.00
Colorado State University Foundation 410 University Services Center Fort Collins, CO 80523-9100	Support Operations	PC	\$10,000.00	\$0.00
Alzheimer's Disease and Related Disorders Association Inc. Colorado Chapter 455 Sherman Street, Suite 500 Denver, CO 80203	Support Operations	PC	\$10,000.00	\$0.00
Saint Joseph Hospital Foundation 1375 East 19th Avenue Denver, CO 80218-1191	Support Operations	PC	\$10,000.00	\$0.00
Rocky Mountain Down Syndrome Association 3515 Tamarac Drive, Suite 320 Denver, CO 80237	Support Operations	PC	\$5,000.00	\$0.00
PSC Partners Seeking a Cure 5237 South Kenton Way Englewood, CO 80111-3832	Support Operations	PC	\$1,000.00	\$0.00

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Samaritan Institute Foundation 2696 South Colorado Blvd. Suite 380 Denver, CO 80222	Support Operations	PC	\$5,000.00	\$0.00
The Colorado Independent PO Box 201074 Denver, CO 80220	Support Operations	PC	\$2,500.00	\$0.00
Footprints Adventures, Inc. 7154 South Eudora Court Centennial, CO 80122	Support Operations	PC	\$10,000.00	\$0.00
Inner City Health Center 3800 York Street Denver, CO 80205	Support Operations	PC	\$20,000.00	\$0.00
Doctors Care 609 West Littleton Boulevard, Suite 100 Littleton, CO 80120	Support Operations	PC	\$10,000.00	\$0.00
North Littleton Promise P.O. Box 3543 Littleton, CO 80161	Support Operations	PC	\$10,000.00	\$0.00
Together Colorado 1980 Dahlia Street Denver, CO 80220	Support Operations	PC	\$10,000.00	\$0.00
Rocky Mountain Rural Health, Inc. P.O. Box 1600 525 Hathaway Street, 2nd Floor Fairplay, CO 80440	Support Operations	PC	\$10,000.00	\$0.00
OneMorgan County 106 E. Kiowa Avenue Fort Morgan, CO 80701	Support Operations	PC	\$5,000.00	\$0.00

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Hispanic Affairs Project 300 N. Cascade Avenue, C-4 Montrose, CO 81401	Support Operations	PC	\$10,000.00	\$0.00
Community Radio for Northern Colorado, DBA KUNC - FM 1901 56th Avenue, Suite 200 Greeley, CO 80634	Support Operations	PC	\$7,500.00	\$0.00
Tennyson Center for Children at Colorado Christian Home 2950 Tennyson Street Denver, CO 80212	Support Operations	PC	\$5,000.00	\$0.00
KUVU Denver Educational Broadcasting P.O. Box 2040 Denver, CO 80201	Support Operations	PC	\$7,500.00	\$0.00
Center for Mental Health 2130 East Main Street Montrose, CO 81401	Support Operations	PC	\$10,000.00	\$0.00
Sister Carmen Community Center, Inc. 655 Aspen Ridge Drive Lafayette, CO 80026	Support Operations	PC	\$5,000.00	\$0.00
Community Food Share, Inc. 650 S. Taylor Avenue Louisville, CO 80027	Support Operations	PC	\$5,000.00	\$0.00
Focus Points Family Resource Center 2501 East 48th Avenue Denver, CO 80205	Support Operations	PC	\$15,000.00	\$0.00
Denver Rescue Mission PO Box 5206 Denver, CO 80217	Support Operations	PC	\$5,000.00	\$0.00

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Colorado Coalition For The Medically Underserved P.O. Box 18877 1245 East Colfax Avenue, #202 Denver, CO 80218	Support Operations	PC	\$5,000.00	\$0.00
Denver Institute for Faith and Work 1035 West Longview Avenue Littleton, CO 80120-2967	Support Operations	PC	\$5,000.00	\$0.00
Alternatives Pregnancy Center, Inc. 1440 Blake Street, Suite 200 Denver, CO 80202-1475	Support Operations	PC	\$9,000.00	\$0.00
Inner City Health Center 3800 York Street Denver, CO 80205	Support Operations	PC	\$10,000.00	\$0.00
Center for Personalized Education for Physicians 720 South Colorado Boulevard Suite 1100-N Denver, CO 80246	Support Operations	PC	\$10,000.00	\$0.00
OneMorgan County 106 E. Kiowa Avenue Fort Morgan, CO 80701	Support Operations	PC	\$2,000.00	\$0.00
Pueblo Cinco de Mayo 607 Bellevue Place, Pueblo, CO 81004	Support Operations	PC	\$2,000.00	\$0.00
Time Bank of the Rockies P.O. Box 85 Montrose, CO 81402	Support Operations	PC	\$2,000.00	\$0.00
Montrose Community Foundation P.O. Box 3020 Montrose, CO 81402	Support Operations	PC	\$2,000.00	\$0.00

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Move Mountains Projects, Inc. P.O. Box 44 San Luis, CO 81152	Support Operations	PC	\$3,000.00	\$0.00
Eagle River Youth Coalition P.O. Box 4613 37347 Highway, Suite 202 Edwards, CO 81632	Support Operations	PC	\$1,500.00	\$0.00
Town of Olathe P.O. Box 789 Olathe, CO 81425	Support Operations	PC	\$800.00	\$0.00
Grand County Rural Health Network Inc. P.O. Box 95 416 Byers Avenue Hot Sulphur Springs, CO 80451	Support Operations	PC	\$1,900.00	\$0.00
Conejos County Clean Water, Inc. P.O. Box 153 Antonito, CO 81120	Support Operations	PC	\$2,000.00	\$0.00
Saguache Works P.O. Box 361 Saguache, CO 81149-0361	Support Operations	PC	\$2,000.00	\$0.00
Northwest Colorado Center for Independence 1306 Lincoln Avenue Steamboat Springs, CO 80477	Support Operations	PC	\$750.00	\$0.00
ReVision International 4200 Morrison Road #7 Denver, CO 80219	Support Operations	PC	\$2,500.00	\$0.00

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Olathe Middle and High School 410 Hwy. 50 Business Loop P.O. Box 546 Olathe, CO 81425	Support Operations	PC	\$1,500.00	\$0.00
Huerfano County Youth Services 513 Main Street Walsenburg, CO 81089	Support Operations	PC	\$2,500.00	\$0.00
Saguache Community United Methodist Church 604 Christy Avenue, P.O. Box 623 Saguache, CO 81149	Support Operations	PC	\$1,000.00	\$0.00
Mountain Valley Elementary School P.O. Box 127 403 Pitkin Avenue Saguache, CO 81149-0127	Support Operations	PC	\$2,000.00	\$0.00
South Conejos School District PO Box 1015 Antonito, CO 81120	Support Operations	PC	\$2,000.00	\$0.00
Antonito Senior Citizens Association PO Box 296 Antonito, CO 81120	Support Operations	PC	\$500.00	\$0.00
Boys and Girls Club of Pueblo County 635 West Corona Avenue Suite 105 Pueblo, CO 81004	Support Operations	PC	\$2,500.00	\$0.00
Colorado Cross-Disability Coalition 1385 South Colorado Blvd Suite 610-A Denver, CO 80222	The ADA Access Awards	PC	\$2,500.00	\$0.00

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Colorado Black Health Collaborative, Inc. 17815 E. Powers Drive Centennial, CO 80015	Support Operations	PC	\$25,000.00	\$0.00
Marillac Clinic, Inc. 2333 North Sixth Street Grand Junction, CO 81501	Support Operations	PC	\$25,000.00	\$0.00
Hispanic Affairs Project 300 N. Cascade Avenue, C-4 Montrose, CO 81401	Support Operations	PC	\$40,000.00	\$0.00
Early Childhood Options c/o Early Childhood Options 330 Fiedler Avenue, Suite 209 P.O. Box 3355 Dillon, CO 80435	The John R. Moran, Jr. Award for Leadership	PC	\$25,000.00	\$0.00
Colorado Health Institute 303 East 17th Avenue, Suite 930 Denver, CO 80203	Colorado Health Institute Core Operating Grant 3	PC	\$50,000.00	\$0.00
Full Circle of Lake County, Inc. P.O. Box 622 Leadville, CO 80461	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Association of Local Public Health Officials 1385 South Colorado Boulevard, Suite 622 Denver, CO 80222	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Center on Law and Policy 789 Sherman Street, Suite 300 Denver, CO 80203	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Fiscal Institute 1905 Sherman Street, #225 Denver, CO 80203	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00

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Tri-County Health Network PO Box 4222 Telluride, CO 81435	Health Equity Advocacy Phase I.02	SO I	\$85,500.00	\$0.00
Padres Unidos/Jovenes Unidos 3025 West 37th Avenue, Suite 206 Denver, CO 80211	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Coalition For The Medically Underserved P.O. Box 18877 1245 East Colfax Avenue, #202 Denver, CO 80218	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Front Range Economic Strategy Center 7760 West 38th Avenue, #200 Wheat Ridge, CO 80033	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Cross-Disability Coalition 1385 South Colorado Blvd Suite 610-A Denver, CO 80222	Health Equity Advocacy Phase I.02	PC	\$76,000.00	\$0.00
Northwest Colorado Visiting Nurse Association, Inc. 940 Central Park Drive, Suite 101 Steamboat Springs, CO 80487	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Grand County Rural Health Network Inc. PO Box 95 416 Byers Avenue Hot Sulphur Springs, CO 80451	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Children's Campaign, Inc. 1580 Lincoln Street, Suite 420 Denver, CO 80203	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00

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ReVision International 4200 Morrison Road #7 Denver, CO 80219	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Stapleton Foundation for Sustainable Urban Communities 7350 East 29th Avenue, Suite 204 Denver, CO 80238	Health Equity Advocacy Phase I.02	SO I	\$95,000.00	\$0.00
Asian Pacific Development Center 1537 Alton Street Aurora, CO 80010	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Colorado Health Institute 303 East 17th Avenue, Suite 930 Denver, CO 80203	Colorado Health Institute Core Operating Grant 4	PC	\$760,350.00	\$4,634,521.00
Western Colorado Food And Agriculture Council PO Box 3152 Montrose, CO 81402	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Together Colorado 1980 Dahlia Street Denver, CO 80220	Health Equity Advocacy Phase I.02	PC	\$95,000.00	\$0.00
Ute Springs Experiential Learning Center, Inc. PO Box 5799 Eagle, CO 81631	Health and Wellness Winter Challenge Grant 2014-2015	PC	\$2,500.00	\$0.00
Ute Springs Experiential Learning Center, Inc. PO Box 5799 Eagle, CO 81631	Rural Philanthropy Days Community Grant - June 2015	PC	\$5,000.00	\$0.00
Foundation of Trustees for the Family Learning Center 31626 US Highway 6 Eagle, CO 81632	Support Operations	PC	\$5,000.00	\$0.00

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Reach-Out Colorado, Inc. PO Box 1222 Rifle, CO 81650	Rural Philanthropy Days Community Grant - June 2015	PC	\$5,000.00	\$0.00
SOS Outreach PO Box 2020 Avon, CO 81620	Rural Philanthropy Days Community Grant - June 2015	PC	\$5,000.00	\$0.00
Los Pobres Inc 212 East Highway 50 PO Box 304 Pueblo, CO 81022	Support Operations	PC	\$2,500.00	\$0.00
Milestones Project 5443 South Prince Littleton, CO 80120	Support Operations	PC	\$4,800.00	\$0.00
Community Resource Center 789 Sherman Street, Suite 210 Denver, CO 80203	Rural Philanthropy Days 2015	PC	\$1,400.00	\$0.00
NARAL Pro-Choice Colorado Foundation 1905 Sherman Street, Suite 800 Denver, CO 80203-1147	Support Operations	PC	\$500.00	\$0.00
Wellshire Presbyterian Church 2999 South Colorado Boulevard Denver, CO 80222	Support Operations	PC	\$6,000.00	\$0.00
Catholic Charities Archdiocese of Denver 4045 Pecos Street Denver, CO 80211	Support Operations	PC	\$200.00	\$0.00
Wellshire Presbyterian Church 2999 South Colorado Boulevard Denver, CO 80222	Support Operations	PC	\$3,000.00	\$0.00

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Mental Health Center of Denver 4141 East Dickenson Place Denver, CO 80222	Support Operations	PC	\$2,000.00	\$0.00
Denver Rotary Club Foundation 1385 South Colorado Blvd., Suite A-304 Denver, CO 80222	Support Operations	PC	\$1,000.00	\$0.00
Zac's Legacy Foundation 2990 West 29th Street, Suite 1 Greeley, CO 80631	Support Operations	PC	\$200.00	\$0.00
Alexander Dawson Foundation 4045 South Spencer Street, Suite 312 Las Vegas, NV 89119-5248	Support Operations	PC	\$2,000.00	\$0.00
Elizabeth Hospice 500 La Terraza Boulevard Escondido, CA 92025	Support Operations	PC	\$670.00	\$0.00
Supporters of Summit, Inc. 4655 Hanover Avenue Boulder, CO 80305-6036	Support Operations	PC	\$500.00	\$0.00
MSGR Robert Fox Memorial Shelter Fox House 111 East 117th Street New York, NY 10035	Support Operations	PC	\$334.00	\$0.00
Avery Parson Early School Buena Vista School District P.O. Box 2027 Buena Vista, CO 81211	Support Operations	PC	\$400.00	\$0.00
Salida Regional Library 405 E. Street Salida, CO 81201	Support Operations	PC	\$500.00	\$0.00

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Salida Early Childhood Center P.O. Box 827 Salida, CO 81201	Support Operations	PC	\$600.00	\$0.00
Denver Botanic Gardens 909 York Street Denver, CO 80206	Support Operations	PC	\$65.00	\$0.00
Colorado Children's Campaign, Inc. 1580 Lincoln Street, Suite 420 Denver, CO 80203	Support Operations	PC	\$200.00	\$0.00
The Sharing Place, Inc. 1695 East 3300 South Salt Lake City, UT 84106	Support Operations	PC	\$100.00	\$0.00
United Service Organizations, Inc. P.O. Box 96860 Washington, DC 20077-7677	Support Operations	PC	\$150.00	\$0.00
United Service Organizations, Inc. P.O. Box 96860 Washington, DC 20077-7677	Support Operations	PC	\$150.00	\$0.00
Rocky Mountain Elk Foundation, Inc. 5705 Grant Creek Road Missoula, MT 59808-9394	Support Operations	PC	\$100.00	\$0.00
National Park Foundation 1201 Eye Street NW, Suite 550B Washington, DC 20005-5905	Support Operations	PC	\$100.00	\$0.00
Mountain Valley Horse Rescue PO Box 1681 Eagle, CO 81631	Support Operations	PC	\$500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Support Our Schools Salida 349 East 9th Street Salida, CO 81201	Support Operations	PC	\$500.00	\$0.00
Mile High Montessori Early Learning Centers 1780 Marion Street Denver, CO 80218-1121	Support Operations	PC	\$120.00	\$0.00
Urban Peak 730 21st Street Denver, CO 80205	Support Operations	PC	\$1,000.00	\$0.00
The Children's Museum of Denver 2121 Children's Museum Drive Denver, CO 80211	Support Operations	PC	\$2,000.00	\$0.00
New Hope Ministries 875 S. Sheridan Blvd. Lakewood, CO 80226	Support Operations	PC	\$1,360.00	\$0.00
Golden High School 701 24th Street Golden, CO 80401	Support Operations	PC	\$40.00	\$0.00
Boy Scouts of America- Denver Area Council 10455 West Sixth Avenue, Suite 100 Denver, CO 80215	Support Operations	PC	\$100.00	\$0.00
Global Giving Foundation, Inc. 1110 Vermont Avenue NW, Suite 550 Washington, DC 20005	Support Operations	PC	\$2,300.00	\$0.00
Family & Youth Initiatives, Chaffee County P.O. Box 1007 Salida, CO 81201	Support Operations	PC	\$500.00	\$0.00

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Pedal the Cause - San Diego 512 Via de la Valle, Suite 302 Solana Beach, CA 92075	Support Operations	PC	\$200.00	\$0.00
Step Seven Inc. P.O. Box 3167 Parker, CO 80134	Support Operations	PC	\$4,000.00	\$0.00
Colorado Coalition for the Homeless 2111 Champa Street Denver, CO 80205	Support Operations	PC	\$100.00	\$0.00
Hope College Office of College Advancement 141 East 12th Street DeWitt Center Holland, MI 49423	Support Operations	PC	\$100.00	\$0.00
Milestones Project 5443 South Prince Littleton, CO 80120	Support Operations	PC	\$400.00	\$0.00
Planned Parenthood of the Rocky Mountains, Inc. 7155 East 38th Avenue Denver, CO 80207	Support Operations	PC	\$500.00	\$0.00
Skidmore College North Hall 815 North Broadway Saratoga Spgs, NY 12866-1632	Support Operations	PC	\$400.00	\$0.00
American Cancer Society, Inc. National Home Office 250 Williams Street NW Attn: Matching Gifts Atlanta, GA 30303	Support Operations	PC	\$50.00	\$0.00
Mount Evans Hospice Inc. 3081 Bergen Peak Drive Evergreen, CO 80439	Support Operations	PC	\$100.00	\$0.00

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St. Jude Children's Research Hospital, Inc. 262 Danny Thomas Place Memphis, TN 38105-0000	Support Operations	PC	\$80.00	\$0.00
World Wildlife Fund P.O. Box 97180 Washington, DC 20090-7180	Support Operations	PC	\$100.00	\$0.00
United Service Organizations, Inc. P.O. Box 96860 Washington, DC 20077-7677	Support Operations	PC	\$400.00	\$0.00
The Nature Conservancy 4245 North Fairfax Drive, Suite 100 Arlington, VA 22203-1637	Support Operations	PC	\$80.00	\$0.00
Wounded Warrior Project, Inc. National Processing Center P.O. Box 758517 Topeka, KS 66675-8541	Support Operations	PC	\$100.00	\$0.00
Denver Rotary Club Foundation 1385 South Colorado Blvd., Suite A-304 Denver, CO 80222	Support Operations	PC	\$2,000.00	\$0.00
Ark-Valley Humane Society Inc. P.O. Box 1335 Buena Vista, CO 81211	Support Operations	PC	\$2,000.00	\$0.00
Freedom Service Dogs of America 2000 W. Union Avenue Englewood, CO 80110-5567	Support Operations	PC	\$1,000.00	\$0.00
Mental Health America of Colorado 1120 Lincoln Street Suite 1606 Denver, CO 80203	Health Equity Advocacy Phase 1.01	PC	\$2,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Mile High Montessori Early Learning Centers 1780 Marion Street Denver, CO 80218-1121	Support Operations	PC	\$200.00	\$0.00
League of Women Voters of Denver Education Fund 1980 Dahlia Street Denver, CO 80220	Support Operations	PC	\$200.00	\$0.00
University of Colorado Foundation, Inc. P.O. Box 17126 Denver, CO 80217	Support Operations	PC	\$500.00	\$0.00
The Stanford Fund Development Services P.O. Box 20466 Stanford, CA 94309-0466	Support Operations	PC	\$500.00	\$0.00
Trustees of the University of Pennsylvania 3451 Walnut Street Franklin Bldg, Room 433 Philadelphia, PA 19104-6205	Support Operations	PC	\$300.00	\$0.00
Colorado Public Radio 7409 South Alton Court Centennial, CO 80112-2301	Support Operations	PC	\$800.00	\$0.00
Friends of IB Scholars Foundation 1243 S. Williams Street Denver, CO 80210	Support Operations	PC	\$200.00	\$0.00
College Track 111 Broadway, Suite 101 Attn: Development Oakland, CA 94607	Support Operations	PC	\$800.00	\$0.00

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Colorado Seminary P.O. Box 910585 Attn: Gift Processing Denver, CO 80291-0585	Support Operations	PC	\$500.00	\$0.00
Navy Seal Foundation, Inc. 1619 D Street, Building 5326 Virginia Beach, VA 23459	Support Operations	PC	\$250.00	\$0.00
Multiplying Teams International, Inc. PO Box 19686 Birmingham, AL 35219	Support Operations	PC	\$2,000.00	\$0.00
New Hope Ministries 875 S. Sheridan Blvd. Lakewood, CO 80226	Support Operations	PC	\$1,650.00	\$0.00
Boys and Girls Clubs of Chaffee County P.O. Box 1430 Salida, CO 81201-1430	Support Operations	PC	\$1,000.00	\$0.00
Mountain Valley Horse Rescue PO Box 1681 Eagle, CO 81631	Support Operations	PC	\$800.00	\$0.00
Operation Smile 3641 Faculty Boulevard Virginia Beach, VA 23453	Support Operations	PC	\$300.00	\$0.00
Omega Educational Foundation P.O. Box 91302 Los Angeles, CA 90009	Support Operations	PC	\$667.00	\$0.00
Denver Dumb Friends League 2080 South Quebec Street Denver, CO 80231	Support Operations	PC	\$400.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Venture Corps Nfp PO Box 1457 Wheaton, IL 60187	Support Operations	PC	\$600.00	\$0.00
St. Jude Children's Research Hospital, Inc. 262 Danny Thomas Place Memphis, TN 38105-0000	Support Operations	PC	\$200.00	\$0.00
CityWILD P.O. Box 883 Denver, CO 80201-0883	Support Operations	PC	\$500.00	\$0.00
Children's Defense Fund 25 East Street, NW Washington, DC 20001	Support Operations	PC	\$200.00	\$0.00
Children's Hospital Foundation PO Box 5585 (13123 E. 16th Avenue, Box 045, Aurora, CO 80045) Denver, CO 80045	Support Operations	PC	\$200.00	\$0.00
American Red Cross of Colorado PO Box 24588 Denver, CO 80224-0588	Support Operations	PC	\$1,000.00	\$0.00
Alzheimer's Disease and Related Disorders Association Inc. Colorado Chapter 455 Sherman Street, Suite 500 Denver, CO 80203	Support Operations	PC	\$100.00	\$0.00
Vinelifa Community Church Inc. 7845 Lookout Road Longmont, CO 80503-8631	Support Operations	PC	\$4,000.00	\$0.00
Brent Eley Foundation 11980 East 16th Avenue Aurora, CO 80010	Support Operations	PC	\$100.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Colorado Coalition For The Medically Underserved P.O. Box 18877 1245 East Colfax Avenue, #202 Denver, CO 80218	Support Operations	PC	\$50.00	\$0.00
NorthRock Church 10100 Grant Street Thornton, CO 80229	Support Operations	PC	\$6,000.00	\$0.00
The Rotary Foundation of Rotary International One Rotary Center 1560 Sherman Avenue Evanston, IL 60201	Support Operations	PC	\$1,000.00	\$0.00
Scleroderma Foundation 300 Rosewood Drive, Suite 105 Danvers, MA 01923-1389	Support Operations	PC	\$200.00	\$0.00
New Hope Ministries 875 S. Sheridan Blvd. Lakewood, CO 80226	Support Operations	PC	\$2,060.00	\$0.00
Alzheimer's Association, New York City Chapter 360 Lexington Avenue, 4th Floor Manhattan Walk to End Alzheimer's New York, NY 10017	Support Operations	PC	\$120.00	\$0.00
United National High Commission for Refugees 1775 K Street NW, Suite 580 Washington, DC 20006	Support Operations	PC	\$300.00	\$0.00
Mission K9 Rescue 3529 Old Conejo Road, Suite 111 Newbury Park, CA 91320	Support Operations	PC	\$150.00	\$0.00
Wapiyapi 191 University Boulevard Suite 294 Denver, CO 80206	Support Operations	PC	\$200.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Colorado Coalition For The Medically Underserved P.O. Box 18877 1245 East Colfax Avenue, #202 Denver, CO 80218	Support Operations	PC	\$100.00	\$0.00
ReVision International 4200 Morrison Road #7 Denver, CO 80219	Support Operations	PC	\$100.00	\$0.00
The Women's Foundation of Colorado, Inc. 1901 East Asbury Avenue Denver, CO 80208-0001	Support Operations	PC	\$2,000.00	\$0.00
Community Radio for Northern Colorado, DBA KUNC - FM 1901 56th Avenue, Suite 200 Greeley, CO 80634	Support Operations	PC	\$240.00	\$0.00
ALDEA Department 116234 PO Box 5211 Binghamton, NY 13902-5211	Support Operations	PC	\$500.00	\$0.00
Bridge School 1469 Exchange St Middlebury, VT 05753	Support Operations	PC	\$200.00	\$0.00
National Peace Corps Association 1900 L Street NW Washington, DC 20036	Support Operations	PC	\$200.00	\$0.00
Colorado Physician Health Program 899 Logan Street, Suite 410 Denver, CO 80203	Support Operations	PC	\$6,000.00	\$0.00
Ark-Valley Humane Society Inc. P.O. Box 1335 Buena Vista, CO 81211	Support Operations	PC	\$1,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Sun Valley Youth Center. Inc. 1230 Decatur Street Denver, CO 80204-3362	Health and Wellness Challenge Grant - Summer 2014	PC	\$500.00	\$0.00
Together Colorado 1980 Dahlia Street Denver, CO 80220	Support Operations	PC	\$500.00	\$0.00
Colorado Immigrant Rights Coalition 2525 West Alameda Avenue Denver, CO 80219	Support Operations	PC	\$500.00	\$0.00
Colorado Children's Campaign, Inc. 1580 Lincoln Street, Suite 420 Denver, CO 80203	Support Operations	PC	\$300.00	\$0.00
Metro Caring 1100 E. 18th Street PO Box 300459 Denver, CO 80112	Support Operations	PC	\$500.00	\$0.00
Tennyson Center for Children at Colorado Christian Home 2950 Tennyson Street Denver, CO 80212	Support Operations	PC	\$500.00	\$0.00
Longmont Humane Society 9595 Nelson Road Longmont, CO 80501	Support Operations	PC	\$200.00	\$0.00
The Church of Christ the King P.O. Box 6 Arvada, CO 80001-0006	Support Operations	PC	\$400.00	\$0.00
Episcopal Relief and Development P.O. Box 7058 Merrifield, VA 22116-7058	Support Operations	PC	\$150.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Hands of the Carpenter 1455 Ammons Street, Suite 201 Lakewood, CO 80214	Support Operations	PC	\$200.00	\$0.00
Tennyson Center for Children at Colorado Christian Home 2950 Tennyson Street Denver, CO 80212	Support Operations	PC	\$200.00	\$0.00
Colorado Vincentian Volunteers 1732 Pearl Street Denver, CO 80203	Support Operations	PC	\$300.00	\$0.00
Rocky Mountain Microfinance Institute PO Box 48138 Denver, CO 80204	Support Operations	PC	\$250.00	\$0.00
Bayaud Enterprises, Inc. 333 West Bayaud Avenue Denver, CO 80223	Support Operations	PC	\$100.00	\$0.00
Progress Now.Org 1714 Humboldt Street Denver, CO 80218	Support Operations	PC	\$1,000.00	\$0.00
Invest in Kids 1775 Sherman Street, Suite 2075 Denver, CO 80203	Support Operations	PC	\$500.00	\$0.00
Gunnison Ranchland Conservation Legacy 307 North Main Street, Suite 2A Gunnison, CO 81230-2435	Support Operations	PC	\$500.00	\$0.00
Crisis Center P.O. Box 367 Castle Rock, CO 80104-0367	Support Operations	PC	\$500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Colorado Public Radio 7409 South Alton Court Centennial, CO 80112-2301	Support Operations	PC	\$500.00	\$0.00
The Colorado Independent PO Box 201074 Denver, CO 80220	Support Operations	PC	\$1,000.00	\$0.00
New Hope Ministries 875 S. Sheridan Blvd. Lakewood, CO 80226	Support Operations	PC	\$930.00	\$0.00
Northern Chaffee County Library District PO Box 2019 Buena Vista, CO 81211	Support Operations	PC	\$500.00	\$0.00
Alliance Against Domestic Abuse PO Box 173 Salida, CO 81201	Support Operations	PC	\$500.00	\$0.00
Canterbury School, Inc. 5601 Covington Rd Fort Wayne, IN 46804	Support Operations	PC	\$100.00	\$0.00
Colorado College 14 East Cache La Poudre Street Colorado Springs, CO 80903	Support Operations	PC	\$250.00	\$0.00
Middlebury College 700 Exchange St. Middlebury, VT 05753	Support Operations	PC	\$100.00	\$0.00
Foundation for National Progress 222 Sutter Street Suite 600 San Francisco, CA 94108	Support Operations	PC	\$250.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Colorado Black Health Collaborative, Inc. 17815 E. Powers Drive Centennial, CO 80015	Support Operations	PC	\$1,000.00	\$0.00
First Presbyterian Church of Brighton 510 S. 27th Avenue Brighton, CO 80601	Support Operations	PC	\$4,000.00	\$0.00
Grant Avenue Street Reach 1600 Grant Street Denver, CO 80203	Support Operations	PC	\$1,000.00	\$0.00
John McConnell Math & Science Center of Western Colorado, Inc. 2660 Unaweep Avenue Grand Junction, CO 81503-1845	Support Operations	PC	\$2,000.00	\$0.00
Western Colorado Center for the Arts, Inc. 1803 North Seventh Street Grand Junction, CO 81501-3009	Support Operations	PC	\$2,000.00	\$0.00
United Service Organizations, Inc. P.O. Box 96860 Washington, DC 20077-7677	Support Operations	PC	\$2,000.00	\$0.00
University of Washington Foundation 4333 Brooklyn Avenue, NE P.O. Box 359505 Seattle, WA 98195-9505	Support Operations	PC	\$2,000.00	\$0.00
Wounded Warrior Project, Inc. National Processing Center P.O. Box 758517 Topeka, KS 66675-8541	Support Operations	PC	\$2,000.00	\$0.00
Notre Dame Roman Catholic Parish Corporation 5100 West Evans Avenue Denver, CO 80219	Support Operations	PC	\$500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Parker Task Force for Human Services Charitable Trust Treasurer 19105 Longs Way Parker, CO 80134	Support Operations	PC	\$1,000.00	\$0.00
Flatirons Community Church 355 West South Boulder Road Lafayette, CO 80026	Support Operations	PC	\$2,710.00	\$0.00
Saint Mary's Catholic Church 100 South Deyarmond Street Mio, MI 48647	Support Operations	PC	\$2,000.00	\$0.00
Colorado Coalition for the Homeless 2111 Champa Street Denver, CO 80205	Support Operations	PC	\$200.00	\$0.00
Doctors Without Borders 333 7th Avenue New York, NY 10001	Support Operations	PC	\$200.00	\$0.00
ReVision International 4200 Morrison Road #7 Denver, CO 80219	Support Operations	PC	\$100.00	\$0.00
Boys and Girls Club of Pueblo County 635 West Corona Avenue Suite 105 Pueblo, CO 81004	Support Operations	PC	\$6,000.00	\$0.00
Mt. Saint Vincent Home, Inc. 4159 Lowell Boulevard Denver, CO 80211	Support Operations	PC	\$2,000.00	\$0.00
The Family Center/La Familia 309 Hickory, Suite #5 Fort Collins, CO 80524	Health Equity Advocacy Phase 1.01	PC	\$400.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Riverside Educational Center P.O. Box 4367 Grand Junction, CO 81502	Support Operations	PC	\$2,000.00	\$0.00
OneMorgan County 106 E. Kiowa Avenue Fort Morgan, CO 80701	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Northwest Colorado Visiting Nurse Association, Inc. 940 Central Park Drive, Suite 101 Steamboat Springs, CO 80487	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Colorado Alliance for Health Equity and Practice 5250 Leetsdale Drive, Suite 110 Denver, CO 80246	Support Operations	PC	\$5,000.00	\$0.00
Rural Solutions P.O. Box 503 115 North 5th Avenue Sterling, CO 80751	Health Equity Learning Series Viewing Parties Phase I.01	PC	\$3,500.00	\$0.00
Colorado State University 888 E. Iliff Avenue Denver, CO 80210	Support Operations	PC	\$25,000.00	\$0.00
Center for Improving Value in Health Care 950 South Cherry Street, Suite 208 Denver, CO 80246	All-Payer Claims Database (APCD) Implementation Grant	PC	\$300,000.00	\$600,000.00
OneMorgan County 106 E. Kiowa Avenue Fort Morgan, CO 80701	Support Operations	PC	\$60,000.00	\$32,000.00
Colorado Center on Law and Policy 789 Sherman Street, Suite 300 Denver, CO 80203	Support Operations	PC	\$15,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Civil War Preservation Trust 1140 Professional Court Hagerstown, MD 21740	Support Operations	PC	\$10,000.00	\$0.00
Keystone Policy Center 1628 St. John Rd. Keystone, CO 80435	Support Operations	PC	\$25,000.00	\$0.00
Colorado Department of Public Health and Environment 4300 Cherry Creek Drive South Denver, CO 80246-1530	Support Operations	PC	\$800,000.00	\$0.00
University of Colorado Foundation 1800 Grant Street, Suite 725 Denver, CO 80203	Support Operations	PC	\$3,000,000.00	\$0.00
Colorado Health Institute 303 East 17th Avenue, Suite 930 Denver, CO 80203	Colorado Health Access Survey (CHAS)	PC	\$395,243.00	\$0.00
Center for Improving Value in Health Care 950 South Cherry Street, Suite 208 Denver, CO 80246	All-Payer Claims Database (APCD) Implementation Grant	PC	\$186,000.00	\$0.00
The Pinon Project P.O. Box 1510 Cortez, CO 81321	Early Childhood Council Health Integration Grant	PC	\$5,900.00	\$0.00
Early Childhood Council of La Plata County 130 Rockpoint Drive, Suite C Mailing Address: P.O. Box 4140, Zip 81302 Durango, CO 81301	Early Childhood Council Health Integration Grant	PC	\$6,048.00	\$0.00
Grand Beginnings PO Box 95 416 Byers Avenue Hot Sulphur Springs, CO 80451-0095	Early Childhood Council Health Integration Grant	PC	\$6,100.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Mesa County Partnership for Children and Families 1129 Colorado Avenue Grand Junction, CO 81501	Support Operations	PC	\$6,100.00	\$0.00
Early Childhood Council of Larimer County 1730 South College Avenue, Suite 200 Fort Collins, CO 80525	Early Childhood Council Health Integration Grant	PC	\$6,252.00	\$0.00
Denver Early Childhood Council 3532 Franklin Street, Suite S Denver, CO 80205	Early Childhood Council Health Integration Grant	PC	\$6,270.00	\$0.00
Arapahoe County Early Childhood Council 6436 South Racine Circle, Suite 100 Centennial, CO 80111	Support Operations	PC	\$6,259.00	\$0.00
Mapleton Public Schools 591 East 80th Avenue Denver, CO 80229	Early Childhood Council Health Integration Grant	PC	\$6,235.00	\$0.00
The Presbytery of Denver 1710 South Grant Street Denver, CO 80210	Support Operations	PC	\$358,640.00	\$551,212.00
The Colorado Episcopal Foundation 1300 Washington Street Denver, CO 80203	Support Operations	PC	\$358,640.00	\$551,212.00
University of Colorado Foundation 13001 East 17th Place, A065 Aurora, CO 80045	Support Operations	PC	\$100,000.00	\$0.00
Colorado Health Institute 303 East 17th Avenue, Suite 930 Denver, CO 80203	Colorado Health Access Survey Five Year Communications Plan	PC	\$192,500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Eagle County Public Health and Environment P.O. Box 660 551 Broadway Eagle, CO 81631	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Las Animas-Huerfano Counties District Health Department 412 Benedicta Avenue Trinidad, CO 81082	Health Equity Learning Series Viewing Parties Phase II.01	PC	\$5,000.00	\$0.00
Civic Canopy 3532 Franklin Street, Suite H Denver, CO 80205-3961	CBPG - Arapahoe Square Neighborhood Convening	PC	\$5,000.00	\$0.00
Southeast Mental Health Services 711 Barnes Avenue La Junta, CO 81050	Health Equity Learning Series Viewing Parties Phase I.01	PC	\$5,000.00	\$0.00
Colorado Seminary 1102 Grand Avenue Glenwood Springs, CO 81601	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
South Metro Health Alliance 155 Inverness Drive West, Suite 136 Englewood, CO 80112	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Poudre Valley Health System Foundation 2315 E. Harmony Road Suite 200 Fort Collins, CO 80528	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Tri-County Health Network PO Box 4222 Telluride, CO 81435	Health Equity Learning Series Viewing Parties Phase II.02	SO I	\$5,000.00	\$0.00
Center for Immigrants & Immigration Services 2851 South Parker Road, Suite 530 Aurora, CO 80014	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Native Inc. 924 West Colfax Avenue, Suite 104E Denver, CO 80204	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Mapleton Public Schools 591 East 80th Avenue Denver, CO 80229	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Centennial Area Health Education Center 4650 West 20th Street, Suite A Greeley, CO 80634-3225	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
San Luis Valley Area Health Education Center P.O. Box 1657 Alamosa, CO 81101-1657	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Somali American Community Center Of Colorado 1582 South Parker Road, Suite 201 Denver, CO 80231-2714	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Chaffee County Public Health 132 Crestone Avenue P.O. Box 699 Salida, CO 81201	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Community Foundation of the Gunnison Valley P.O. Box 7057 525 North Main Street Gunnison, CO 81230	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Colorado Black Women Endowment Fund, Inc 2015 York Street Denver, CO 80205	Health Equity Learning Series Viewing Parties 11.02	PC	\$5,000.00	\$0.00
Southwestern Colorado Area Health Education Center 700 Main Avenue, Suite H Durango, CO 81301	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
The Prodigal Son Initiative, Inc. 3399 Holly St Denver, CO 80207	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Prowers Medical Center Foundation 401 Kendall Drive Lamar, CO 81052	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Southeastern Colorado Area Health Education Center for Rural Colorado Health Inc. 503 North Main, Suite 221 Pueblo, CO 81003	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Garfield County Public Health 2014 Blake Avenue Glenwood Springs, CO 81601-4229	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Hispanic Affairs Project 300 N. Cascade Avenue, C-4 Montrose, CO 81401	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
Marillac Clinic, Inc. 2333 North Sixth Street Grand Junction, CO 81501	Health Equity Learning Series Viewing Parties Phase II.01	PC	\$5,000.00	\$0.00
Rural Communities Resource Center P.O. Box 284 204 South Main Street Yuma, CO 80759	Support Operations	PC	\$5,000.00	\$0.00
I Believe God Ministries 9520 East Jewell Avenue Denver, CO 80247	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00
YMCA of the Pikes Peak Region Association Offices 316 North Tejon Street Colorado Springs, CO 80903	Health Equity Learning Series Viewing Parties Phase II.02	PC	\$5,000.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Oregon Health & Science University Center for Evidence-Based Policy 3181 SW Sam Jackson Park Road, Mail Code L200 Portland, OR 97239	Support Operations	PC	\$25,000.00	\$0.00
Community Resource Center 789 Sherman Street, Suite 210 Denver, CO 80203	Rural Philanthropy Days 2015	PC	\$15,500.00	\$0.00
Colorado Fiscal Institute 1905 Sherman Street, #225 Denver, CO 80203	Strategic Advocacy Fund: Medicaid Messaging Project	PC	\$7,000.00	\$0.00
Grantmakers for Effective Organizations 1725 DeSales Street, NW, Suite 404 Washington, DC 20036	Support Operations	PC	\$6,100.00	\$0.00
Colorado Center on Law and Policy 789 Sherman Street, Suite 300 Denver, CO 80203	Strategic Advocacy Fund: Support Operations	PC	\$22,000.00	\$0.00
OneMorgan County 106 E. Kiowa Avenue Fort Morgan, CO 80701	Support Operations	PC	\$5,000.00	\$0.00
Youth Foundation PO Box 309 Vail, CO 81658	Rural Philanthropy Days Community Grant - June 2015	PC	\$5,000.00	\$0.00
Colorado Association of Funders 600 South Cherry Street, Suite 1200 Denver, CO 80246-1712	Support Operations	PC	\$6,835.00	\$0.00
Grantmakers in Health 1100 Connecticut Avenue, N.W., Suite 1200 Washington, DC 20036	Support Operations	PC	\$11,500.00	\$0.00

Recipient & Address	Purpose of Grant or Contribution	Foundation Status of Recipient	Paid During the Year	Approved for Future Payment
Rose Community Foundation 600 South Cherry Street, Suite 1200 Denver, CO 80246-1712	Support Operations	PC	\$15,000.00	\$0.00
Antonito Senior Citizens Association PO Box 296 Antonito, CO 81120	Support Operations	PC	\$5,000.00	\$0.00
Move Mountains Projects, Inc. P.O. Box 44 San Luis, CO 81152	Rural Philanthropy Days Community Grant - Fall 2015	PC	\$5,000.00	\$0.00
Town of Saguache PO Box 417 Saguache, CO 81149	Rural Philanthropy Days Community Grant - Fall 2015	PC	\$5,000.00	\$0.00
Sargent Childcare Association 7072 N. County Road, 2E Monte Vista, CO 81144	Rural Philanthropy Days Community Grant - Fall 2015	PC	\$5,000.00	\$0.00
San Luis Valley Behavioral Group 8745 County Road 9, South Alamosa, CO 81101	Rural Philanthropy Days Community Grant - Fall 2015	PC	\$5,000.00	\$0.00
Colorado Coalition For The Medically Underserved P.O. Box 18877 1245 East Colfax Avenue, #202 Denver, CO 80218	Support Operations	PC	\$25,000.00	\$0.00
Faith Evangelical Church 2707 Wilson Avenue Loveland, CO 80538	Support Operations	PC	\$15,000.00	\$0.00
Walsenburg Downtown Revitalization 118 W. 6th Street Walsenburg, CO 81089	Support Operations	PC	\$9,457.00	\$0.00
			\$9,789,605.00	\$6,368,945.00

Form 990-PF, Part VI-B, 5c
Exemption from tax on taxable expenditures
Expenditure Responsibility Statement

Pursuant to IRC Regulation Section 53.4945-5(d), The Colorado Trust provides the following information:

- (i) Grantee: Mesa County Partnership for Children and Families
Address: 1129 Colorado Avenue
Grand Junction, CO 81501

- (ii) Grant Effective Date: December 15, 2012
Original Grant Amount: \$127,850

- (iii) Purpose of the grant: Early Childhood Council Health Integration Grant: Expanding Mesa County Children's Access to Health

- (iv) Amounts expended by grantee: \$127,850

- (v) Diversions: The Colorado Trust is not aware of any grant funds diverted from their intended purpose as of December 31, 2015

- (vi) Date of reports received from grantee: 3/15/15

- (vii) Date of verification of grantee's reports: 3/15/15

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2015

For calendar year 2015 or other tax year beginning , 2015, and ending , 20 .

Department of the Treasury Internal Revenue Service

Information about Form 990-T and its instructions is available at www.irs.gov/form990t. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions.)

B Exempt under section

- X 501(C)(3)
408(e) 220(e)
408A 530(a)
529(a)

Print or Type

THE COLORADO TRUST

Number, street, and room or suite no. If a P.O. box, see instructions.

84-0994055

1600 SHERMAN STREET

City or town, state or province, country, and ZIP or foreign postal code

E Unrelated business activity codes (See instructions.)

DENVER, CO 80203

523000

C Book value of all assets at end of year

F Group exemption number (See instructions.)

440,069,001.

G Check organization type X 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. PASS-THROUGH UBI

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No

J The books are in care of THE COLORADO TRUST Telephone number 303-837-1200

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Less returns and allowances, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Income (loss) from partnerships and S corporations, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from controlled organizations, Investment income, Exploited exempt activity income, Advertising income, Other income, Total.

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest (attach schedule), Taxes and licenses, Charitable contributions, Depreciation, Less depreciation claimed on Schedule A and elsewhere on return, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses (Schedule I), Excess readership costs (Schedule J), Other deductions, Total deductions, Unrelated business taxable income before net operating loss deduction, Net operating loss deduction, Unrelated business taxable income before specific deduction, Specific deduction, Unrelated business taxable income.

For Paperwork Reduction Act Notice, see instructions.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here [] See instructions and:
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):
(1) \$ [] (2) \$ [] (3) \$ []
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ []
(2) Additional 3% tax (not more than \$100,000) \$ []
c Income tax on the amount on line 34 35c
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: [] Tax rate schedule or [] Schedule D (Form 1041) 36
37 Proxy tax. See instructions 37
38 Alternative minimum tax 38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies. 39

Part IV Tax and Payments

40 a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a
b Other credits (see instructions) 40b
c General business credit. Attach Form 3800 (see instructions) 40c
d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d
e Total credits. Add lines 40a through 40d 40e
41 Subtract line 40e from line 39 41
42 Other taxes. Check if from: [] Form 4255 [] Form 8611 [] Form 8697 [] Form 8866 [] Other (attach schedule) 42
43 Total tax. Add lines 41 and 42 43 0.
44 a Payments: A 2014 overpayment credited to 2015 44a
b 2015 estimated tax payments 44b
c Tax deposited with Form 8868. 44c
d Foreign organizations: Tax paid or withheld at source (see instructions) 44d
e Backup withholding (see instructions) 44e
f Credit for small employer health insurance premiums (Attach Form 8941) 44f
g Other credits and payments: [] Form 2439 [] Form 4136 [] Other Total 44g
45 Total payments. Add lines 44a through 44g 45
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached [] 46
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed 47
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid 48
49 Enter the amount of line 48 you want: Credited to 2016 estimated tax [] Refunded [] 49

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here [] Yes [X] No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. [] Yes [X] No
3 Enter the amount of tax-exempt interest received or accrued during the tax year [] \$ Yes [] No

Schedule A - Cost of Goods Sold. Enter method of inventory valuation []

1 Inventory at beginning of year 1
2 Purchases 2
3 Cost of labor 3
4a Additional section 263A costs (attach schedule) 4a
b Other costs (attach schedule) 4b
5 Total. Add lines 1 through 4b 5
6 Inventory at end of year 6
7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2. 7
8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? [] Yes [X] No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [] DEB DEMUTH Signature of officer [] CFO Title Date

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check [] if self-employed PTIN DAVID S MASON, CPA P00137279 Firm's name [] BKD, LLP Firm's EIN [] 44-0160260 Firm's address [] 111 SOUTH TEJON, SUITE 800 Phone no. 719 471-4290

COLORADO SPRINGS, CO 80903-9848

Form 990-T (2015)

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 1 column for description of property, rows (1) through (4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income. Rows (1) through (4) and a Total row.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation, (b) Other deductions, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions. Includes a Totals row and instructions for entering values on page 1.

Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5. Includes a Totals row.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10. Includes a Totals row and instructions for adding columns.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals ▶		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals ▶		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) . . . ▶						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
Totals, Part II (lines 1-5) ▶		Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)			%
(2)			%
(3)			%
(4)			%
Total. Enter here and on page 1, Part II, line 14. ▶			

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

COMMONFUND GLOBAL DISTRESSED INVESTORS, LLC (EIN 56-2676315)	4,308.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP (EIN 20-8306365)	240.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VII, LP (EIN 26-3669321)	1,091.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, LP (EIN 51-0605779)	-6,911.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VIII, LP (EIN 26-3180228)	-70,620.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS IX, LP (EIN 37-1656529)	-96,219.
COMMONFUND PRIVATE EQUITY PARTNERS VII, LP (EIN 20-8306306)	-5,147.
COMMONFUND PRIVATE EQUITY PARTNERS VIII, LP (EIN 27-4641880)	-4,752.
COMMONFUND PRIVATE EQUITY PARTNERS IX, LP (EIN 36-4778201)	-450.
COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP (EIN 11-3814030)	-83.
COMMONFUND CAPITAL VENTURE PARTNERS IX, LP (EIN 26-4138517)	-319.
COMMONFUND CAPITAL VENTURE PARTNERS X, LP (EIN 80-0788864)	-3,116.
RCP FUND IX, LP (EIN 36-4766444)	-65,147.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-247,125.</u>

Federal Footnotes

Form 990-T, Part II, Line 31
Net Operating Loss Deduction

Year Generated	Original	Utilized	Carryforward
2012	(94,775.00)	-	(94,775.00)
2013	(102,385.00)	-	(102,385.00)
2014	(132,512.00)	-	(132,512.00)
2015	(215,219.00) \$	-	(215,219.00)
Net Operating Loss Carried to 2016	<u>(544,891.00)</u>	-	<u>(544,891.00)</u>